

Special Meeting of the Emerson City Council
Monday, August 31, 2020---6:00 PM

The format of the meeting with a video conferencing component was conducted in order to comply with social distancing guidelines due to the COVID-19 outbreak.

Mayor Stephanie Latta called the special meeting of the Emerson City Council to order on Monday August 31, 2020, 6:00 p.m. on Zoom.

Roll Call: Present: Councilperson: Gray, Huntsman and Johnson
Not Present: Roth and Branigan

Moved by Councilperson Johnson, seconded by Gray to approve the agenda.

Ayes: Johnson, Gray, and Huntsman
Nays: None

Moved by Councilperson Johnson, seconded by Gray to approve the consent agenda; claims for Aug 2020 and warrants for July 2020. Johnson: motioned to approve pending gl acts are correct.

Ayes: Councilperson Gray, Huntsman, Roth and Johnson
Nays: Branigan

Moved by Councilperson Huntsman seconded by Gray for **RESOLUTION TO RE-INVEST OR OTHER ACTION OF MONIES FROM CDS CASHED AT HOUGHTON STATE BANK RESOLUTION #8312020**

WHEREAS, the following CD's were up for renewal in June 2020, after the city's council meeting so the CD's were cashed in and money placed into the city's checking account at Houghton State Bank per Resolution 2020-24: XX854 for General Fund money for fire truck with a balance of \$4,272.89 at Houghton State Bank XX853 for General Fund money with a balance of \$23,904.01 and Water Fund with a balance of \$2,616.81 at Houghton State Bank **WHEREAS**, it is determined by the City Council on the placement or re-investment of city funds,

WHEREAS, Interest rates have been compared between banks for different CD investment opportunities

WHEREAS, it is in the best interest of the City to watch interest rates and place monies at the best place for the city;

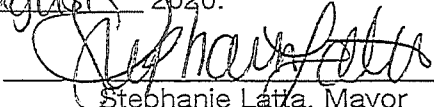
THEREFORE, BE IT RESOLVED, by the Emerson City Council that they direct the funds noted above to be put into new CD's as follows:

At Bank MALVERN BANK for a term of 12 MONTHS_ at a rate of 1%

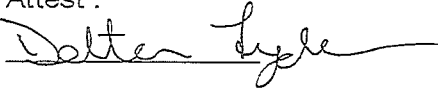
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At Bank MALVERN BANK for a term of 12 MONTHS_ at a rate of 1%

PASSED AND APPROVED this 31 day of August 2020.


Stephanie Latta, Mayor

Attest :



Ayes: Johnson, Gray, Huntsman

Nays: None

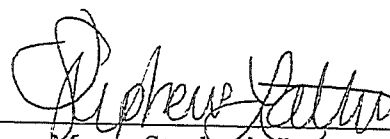
Citizens Opportunity to speak: Huntsman verified that Todd works Thursdays and Fridays.

Mayor Latta confirmed and indicated Todd does a great job for the city.

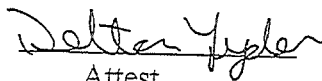
Adjournment: Moved by Gray seconded by Johnson.

Ayes: Johnson Gray and Huntsman

Meeting Adjourned at 6:11pm



Mayor Stephanie Latta



Attest