

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2025 – June 30, 2026

City of: EMERSON

The City Council will conduct a public hearing on the proposed Budget at: 410 Manchester, Emerson, IA Meeting Date: 4/21/2025 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor. City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property

The estimated tax levy rate per \$1000 valuation on Agricultural property is

17.03186

2.95743

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Phone Number
(712) 824-7866

City Clerk/Finance Officer's NAME
Mary Bolton

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	217,050	189,376	122,728
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	217,050	189,376	122,728
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	53,885	50,000	52,915
Licenses & Permits	7	600	590	686
Use of Money and Property	8	3,570	3,299	3,767
Intergovernmental	9	91,640	93,670	114,458
Charges for Fees & Service	10	331,692	315,263	328,440
Special Assessments	11	0	0	0
Miscellaneous	12	2,500	2,540	17,496
Other Financing Sources	13	4,000	41,535	770,288
Transfers In	14	50,000	125,000	59,912
Total Revenues and Other Sources	15	754,937	821,273	1,470,690
Expenditures & Other Financing Uses				
Public Safety	16	35,932	36,279	27,230
Public Works	17	64,957	60,583	69,117
Health and Social Services	18	0	650	325
Culture and Recreation	19	68,885	71,594	75,750
Community and Economic Development	20	19,200	14,200	14,383
General Government	21	80,162	73,758	68,778
Debt Service	22	84,568	79,268	300
Capital Projects	23	2,700	776,200	568,918
Total Government Activities Expenditures	24	356,404	1,112,532	824,801
Business Type / Enterprises	25	404,512	360,943	236,708
Total ALL Expenditures	26	760,916	1,473,475	1,061,509
Transfers Out	27	50,000	125,000	59,912
Total ALL Expenditures/Transfers Out	28	810,916	1,598,475	1,121,421
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-55,979	-777,202	349,269
Beginning Fund Balance July 1	30	750,254	1,527,456	1,178,187
Ending Fund Balance June 30	31	694,275	750,254	1,527,456