

## NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2026 - June 30, 2027

City of: EMERSON

The City Council will conduct a public hearing on the proposed Budget at: 410 Manchester Street Meeting Date: 4/20/2026 Meeting Time: 06:00 PM  
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				17.53674
The estimated tax levy rate per \$1000 valuation on Agricultural property is				2.99236
<b>At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.</b>				
Phone Number (712) 824-7866		City Clerk/Finance Officer's NAME Mary Bolton		
		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	216,029	226,157	204,603
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	216,029	226,157	204,603
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	54,348	50,000	51,318
Licenses & Permits	7	575	600	371
Use of Money and Property	8	3,799	3,570	3,879
Intergovernmental	9	87,949	98,640	103,769
Charges for Fees & Service	10	327,490	331,692	331,398
Special Assessments	11	0	0	0
Miscellaneous	12	2,350	2,500	1,741
Other Financing Sources	13	4,000	4,000	0
Transfers In	14	50,000	50,000	164,618
<b>Total Revenues and Other Sources</b>	15	746,540	767,159	861,697
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	40,064	35,932	52,607
Public Works	17	64,240	64,957	55,937
Health and Social Services	18	0	0	0
Culture and Recreation	19	66,966	68,885	59,917
Community and Economic Development	20	10,000	19,200	16,078
General Government	21	86,057	80,162	66,663
Debt Service	22	83,568	84,568	97,056
Capital Projects	23	1,240	2,700	319,776
<b>Total Government Activities Expenditures</b>	24	352,135	356,404	668,034
Business Type / Enterprises	25	401,939	404,512	335,400
<b>Total ALL Expenditures</b>	26	754,074	760,916	1,003,434
Transfers Out	27	50,000	50,000	164,618
<b>Total ALL Expenditures/Transfers Out</b>	28	804,074	810,916	1,168,052
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-57,534	-43,757	-306,355
Beginning Fund Balance July 1	30	1,177,344	1,221,101	1,527,456
<b>Ending Fund Balance June 30</b>	31	1,119,810	1,177,344	1,221,101